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ИНН: 7709383532

## Translation of the original Russian version

### Independent practitioner's assurance report

To the Supervisory Board of PJSC VTB Bank

#### Subject matter

We have been engaged by PJSC VTB Bank to perform a limited assurance engagement, as defined by International Standards on Assurance Engagements, (herein 'the Engagement'), to report on PJSC VTB Bank (hereinafter 'the Bank') material performance indicators included in the Sustainability Report and identified there by the '🌱' symbol (hereinafter 'the Indicators'), as of 31 December 2020 or for 2020 (hereinafter 'the reporting period'):

- ▶ Number of sales offices including number of sales offices in underpopulated and economically underdeveloped regions of Russia (pages 7, 87 of the Report);
- ▶ Average headcount (pages 117, 165 of the Report);
- ▶ Headcount by gender and employee category (pages 6, 117, 165 of the Report);
- ▶ Average hours of training per year per employee (pages 6, 118, 124 of the Report);
- ▶ Total employee turnover (outflow of staff) (page 6 of the Report);
- ▶ Charitable donations made (pages 7, 138 of the Report);
- ▶ Accident frequency rate (page 135 of the Report);
- ▶ Electric energy consumption (pages 6, 111 of the Report);
- ▶ Direct and indirect GHG emissions (page 111 of the Report);
- ▶ Fuel (petrol and diesel) consumption (pages 6, 111 of the Report);
- ▶ Paper consumption (pages 6, 111 of the Report).

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

#### Applicable criteria

In preparing the Indicators the Bank applied the sustainability reporting principles of the Bank as set forth in the chapter 'About this Report' of the Report (hereinafter 'the Criteria').

#### The Bank's responsibilities

The Bank's management is responsible for selecting the Criteria, and for presenting the Indicators in accordance

with the Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Indicators, such that these are free from material misstatement, whether due to fraud or error.

#### The Practitioner's responsibilities

Our responsibility is to express a conclusion on the presentation of the Indicators based on the evidence we have obtained.

We conducted our assurance engagement in accordance with International Standard for Assurance Engagements (revised) "International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" (hereinafter 'ISAE 3000'). ISAE 3000 requires that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Indicators are presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

#### Our independence and quality control

We apply International Standard on Quality Control 1 (ISQC 1), and accordingly, we maintain a robust system of quality control, including policies and procedures documenting compliance with relevant ethical and professional standards and requirements in law or regulation.

We comply with the independence and other ethical requirements of the IESBA Code of Ethics for Professional Accountants, which establishes the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

#### Summary of work performed

The assurance engagement performed represents a limited assurance engagement. The nature, timing and extent of procedures performed in a limited assurance engagement is limited compared with that necessary in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is lower.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within information technology systems.



Совершенство бизнеса,  
улучшаем мир

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A limited assurance engagement consists of making inquiries, primarily of persons responsible for preparing the Indicators and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- ▶ Inquiries of the representatives of the Bank management and specialists responsible for its sustainability policies, activities, performance and relevant reporting,
- ▶ Analysis of key documents related to Bank sustainability policies, activities, performance and relevant reporting,

- ▶ Obtaining understanding of the process used to prepare the information on Indicators,
- ▶ Review of data samples regarding Indicators for the reporting period, to assess whether these data have been collected, prepared, collated and reported appropriately.

We also performed such other procedures as we considered necessary in the circumstances.

### **Conclusion**

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Indicators are not represented fairly, in all material respects, according to the Criteria.

A.F. Lapina  
Partner  
Ernst & Young LLC  
02 June 2021

### **Details of the entity**

Name: PJSC VTB Bank  
Record made in the State Register of Legal Entities on 22 November 2002, State Registration Number 1027739609391.  
Address: 11, Lit. A Degtyarny Lane, Saint-Petersburg, 191144, Russia.

### **Details of the independent practitioner**

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